

**Final Change Order  
Final Acceptance/Release of Retainage**

**Parkway Middle**

**Scope:** *Phased Replacement*

**Project Number:**

*P.000133 (f.k.a. 0701-25-01)*

**Project Budget Summary**

Original: \$25,278,179  
 Current  
 Approved: \$25,278,179  
 Current Request: \$ (348,604)  
 Proposed New: \$24,929,575

**Change Order Summary**

Current Request: (\$3,783,051)  
 Schedule Change: 254 days

**Change Order Analysis**

Consultant Error 0%  
 Consultant Omission 0%  
 Owner Directed -0.88%  
 Discovered Condition 0%  
 Tax Savings and DOP  
 CREDIT -16.7%

**Construction Schedule Summary**

Planned Start: March 15, 2010  
 Actual Start: March 15, 2010  
 Planned Completion: April 4, 2011  
 Actual Completion: October 23, 2012

**Project Overview:**

This project consists of partial replacement of the school, Phase I only, which included the construction of Buildings 25, 26, and 29 which added 25 general classrooms, 4 science labs, 2 computer labs, 6 resource rooms, a new gymnasium with male and female locker rooms, an athletic field with track and play courts, a drain field, fire line, bus loop, renovation of the west parking lot, new chillers, and a new power plant.

**Financial Overview:**

ORIGINAL BASE CONTRACT: \$19,399,957  
 PREVIOUSLY APPROVED CO'S: \$372,030/286 Days  
 CURRENT CO REQUEST: (\$3,783,051)/254 Days  
 PENDING CO'S: NONE  
**FORECASTED COST TO COMPLETE: \$0**

**Status of Work:**

This project was completed on October 23, 2012. There are no additional change orders anticipated after this current request is approved.

**Key Issues:**

The closeout of the project requires that unused contingency and contract buy-out savings be returned to the District. The buy-out savings being credited to the Capital Projects Reserve is \$563,904, less Change Order Item 003 in the amount of \$215,300 (refer to companion item JJ-1). The delay in the final completion of the project was due to the cancellation of Phase II, which then required redesign, demolition of Building 20 and added scope of work to be incorporated in Phase I in order to obtain occupancy. Change Order 004 is the financial reconciliation of the project, which returns buy-out savings funds, unused Builders Risk premiums and credits for Direct Owner Purchases of materials, fixtures and equipment, and associated tax. All documentation for Final Credit Change Order and Final Acceptance is attached. Previous tax credit was approved by the Board on July 24, 2012, Item JJ- 8. The credits and costs for Change Order Item 004 are reflected in the table below:

<b>Change Order Item 004</b>	
Buy-out Savings' Funds	(\$276,936)
Unused Builder's Risk	(\$266,231)
Direct Owner Purchases	(\$3,219,147)
Sales Tax Credit	(\$20,737)
<b>SUB-TOTAL</b>	<b>(\$3,783,051)</b>
<b>CREDIT</b>	<b>(\$3,783,051)</b>

**Recommendations and Remarks:**

This Board action reconciles and closes all outstanding accounts, requests for time extension, releases retainage in the amount of \$563,746, grants Final Acceptance for the project and has a positive financial impact returning \$563,904 to the Capital Projects Reserve.